

**LBP LEASING CORPORATION**  
**APPROVED BUDGET AND CORRESPONDING TARGETS**  
**FOR THE YEAR 2012**  
**(In Millions)**

**PROFIT AND LOSS STATEMENT**

Revenues	
Loans/Leases	541
Gain on Sale of ROPA	2
Other Income	2
Gross Revenues	<u>545</u>
Direct Expenses	
Interest Expense	83
Documentary Stamps Used	9
Taxes & Licenses	15
Other Direct Expenses	136
Total Direct Expenses	<u>243</u>
	<u>302</u>
Gen. & Adm. Expenses	
Manpower Cost	41
Other Operating Expenses	64
Total Gen. & Admin. Expenses	<u>105</u>
Net Income Before Income Tax	197
Provision/(Benefit) for Income Tax	52
<b>Net Income After Tax</b>	<u><u>145</u></u>

**STATEMENT OF CONDITION**

Cash, COCI, Deposit in Banks	5
Loan/Lease Portfolio	3,300
Other Assets	195
<b>Total Resources</b>	<u><u>3,500</u></u>
Total Liabilities	2,228
Total Stockholders' Equity	1,272
<b>Total Liabilities &amp; Stockholders' Equity</b>	<u><u>3,500</u></u>